

Tax-Smart Investing™ and the Tax-Smart Planning Concepts

We've mapped out a holistic approach for every aspect of a financial plan. Each offering is a core component of a comprehensive plan. With this approach, we help you systematically address seven major planning topics to implement comprehensive tax-smart financial solutions.



Tax-Smart Planning Concepts Definitions



TAX-FOCUSED INVESTMENT STRATEGIES

Navigating the markets requires having an investment portfolio that serves as a reflection of your risk tolerance, time horizon and liquidity needs. But there is an additional step to ensure the returns you earn are not eroded by taxes. Having an investment strategy that meets your financial goals and minimizes your tax liability is paramount to your overall financial plan.



RETIREMENT PLANNING & WITHDRAWAL STRATEGIES

While retirement may start in the later stages of life, the dreams of retirement start much sooner. The earlier retirement needs are identified and addressed, the more likely you will realize those dreams. Planning for both the accumulation and withdrawal stages of retirement requires consistency, discipline and accounting for the tax implications of saving and spending in retirement.



FAMILY RISK MANAGEMENT

Every financial plan has potential risks associated with it – risks that can become prevalent when life happens. It is important to mitigate those risks so the financial plan, and your family, does not suffer because of those catastrophic life events.



BUSINESS PLANNING

Most businesses in the U.S. are not run by corporations, but rather families. Planning for contingencies in running a business allows for both employer and employee to succeed financially, especially during times where the focus is on the day-to-day operations as compared to the company vision. Contingencies include business growth, business continuity, employee retention and tax savings.



LEGACY PLANNING

How do you want to be remembered? Legacy planning comes down to being able to ensure your wishes, values and priorities are upheld throughout life. Whether it is through education, charitable giving, or trust planning, building a legacy can ensure the next generation(s) of your family are supported.



EDUCATION PLANNING

Despite increasing tuition costs, education planning can be an easy financial hurdle to overcome. With recent tax-law changes, education planning is not limited to college. It is important to discuss the educational options for both children and grandchildren, and see how these options can affect cash flow, debt management and estate tax planning.



CASH FLOW MANAGEMENT

The concept of cash-flow management boils down to one thing – how much are you saving versus how much are you spending? Having a plan where your savings and spending choices reflect your values and priorities can positively affect your financial plan. Having a clear picture of monthly inflows and outflows can lead to informed decisions on other aspects of planning for you and your family.